

**Town of Thetford
Annual Tax Rates**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Town Tax Rate	0.9559	0.9144	0.8691	0.8552	0.8222
Education Homestead Tax Rate	2.2684	2.3148	1.8282	1.776	1.885
Education Non-Residential Tax Rate	1.9376	1.9089	1.7026	1.707	1.749
 <u>Combined</u>					
Town & Education Homestead	3.2244	3.2292	2.6973	2.6312	2.7072
Town & Education Non Homestead	2.8936	2.8233	2.5717	2.5622	2.5712

Tax due date is October 15 by 5pm

Town Budget is Calendar Year: January -December

School Budget is Fiscal Year: July 1 (current year) - June 30 (next year)

Tax bills calculated on Grand List Value (1% of assessed value)

For Example: a \$100,000 assessment

(\$100,000*.01=\$1000)

100,000*1% = \$1000 the Grand List Value

\$1000 x Homestead Tax Rate of \$3.2244=\$3,224.40 tax bill

Penalty on unpaid taxes is 4% Oct 16-31, additional 4% November 1

Interest is 1% for October, November and December and 1.5% forward

Homestead Late Filing Penalty =8% of the Education Tax ONLY

This is charged by the state, by vote of the selectboard.

Abatement of Homestead Penalty is by the Listers, in case of hardship, the Selectboard.