

Town of Thetford
2024 Annual Tax Rates
Homestead And Non-Homestead

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Town Tax Rate	0.9144	0.8691	0.8552	0.8222
Education Homestead Tax Rate	2.3148	1.8282	1.776	1.885
Education Non-Residential Tax Rate	1.9089	1.7026	1.707	1.749
 <u>Combined</u>				
Town & Education Homestead	3.2292	2.6973	2.6312	2.7072
Town & Education Non Homestead	2.8233	2.5717	2.5622	2.5712

Tax due date is October 15, 2024

Town Budget is Calendar Year: January -December

School Budget is Fiscal Year: July 1 (current year) - June 30 (next year)

Tax bills calculated on Grand List Value (1% of assessed value)

For Example: a \$100,000 assessment (\$100,000*.01=\$1000)

100,000*1% = \$1000 the Grand List Value

\$1000 x Homestead Tax Rate of \$2.7012=\$2,701.20 tax bill

Penalty on unpaid taxes is 4% Oct 16-31, additional 4% November 1

Interest is 1% for October and 1.5% November forward

Homestead Late Filing Penalty =8% of the Education Tax ONLY

This is charged by the state, by vote of the selectboard.

Abatement by the Listers, in case of hardship, the Selectboard.